

RBC Registered Retirement Income Fund (RRIF) payment frequency for accounts migrating to RBC Dominion Securities®



Due to differences in frequency and payment date options offered by RBC®, the schedule for your 2024 Registered Retirement Income Fund (RRIF), Life Income Fund (LIF) and/or Prescribed Retirement Income Fund (PRIF) payments will change to the RBC option that is closest to your existing arrangement, as shown in the table below.

Note that while the frequency and payment date may change, the total annual payment amount you established at HSBC for 2024, whether a minimum or elected amount, will be honoured. This means the portion of your total annual payment that has yet to be paid to you (if any) will be disbursed according to the frequency and payment date set in your RBC plan.

Your instructions can be modified after migration. To make any changes, or if you require access to your funds beyond your scheduled payments, please speak to your licensed representative after migration.

HSBC Investment Funds (Canada) Inc. (HIFC)	RBC Dominion Securities
Current payment frequency	New payment frequency
Weekly (or every 1-9 weeks)	Monthly
Semi-Monthly (2 payments per month, any 2 days)	Monthly
Weekly (every 10, 11 or 12 weeks)	Quarterly
Monthly (every 1 or 2 months)	Monthly
Monthly (every 3 or 4 months)	Quarterly
Monthly (every 5, 6, 7, 8 or 9 months)	Semi-Annually
Monthly (every 10, 11 or 12 months)	Annually