



Praetorian Property Mutual Fund

Consolidated Statement of Net Assets

	30-Jun-24 Unaudited \$	30-Sep-23 Unaudited \$
Assets		
Investment properties	2,162,208	5,527,046
Rental income receivable	-	73,785
Other receivables	296,216	296,216
Mutual funds	4,783,081	10,749
Cash	1,016,169	9,117,193
Total Assets	8,257,674	15,024,989
Liabilities		
Other payables	824,473	865,019
Units - Class B	200	200
Total Liabilities	824,673	865,219
Total Net Assets	7,433,001	14,159,770
Fund Value		
Capital	50,000,000	58,000,000
Accumulated deficit	(42,566,999)	(43,840,230)
Fund at end	7,433,001	14,159,770
Net Asset Value Per Unit	0.186	0.354



Praetorian Property Mutual Fund

Consolidated Statement of Net Investment Income

	30-Jun-24 Unaudited \$	30-Sep-23 Unaudited \$
Income		
Interest Income	19,679	178
Rental Income	720,353	285,827
Net realised and unrealised exchange gains	15,689	(134,944)
Realised gains from sale of investment properties	1,214,046	-
Market value depreciation/appreciation in financials assets	-	(1)
Market value depreciation in investment properties	-	(204,600)
Total Income	1,969,767	(53,540)
Expenses		
Fees, commission and service charges	502,740	309,839
Other administrative expenses	193,796	24,272
Total Expenses	696,536	334,111
Net Investment Income Before Taxation	1,273,231	(387,651)
Taxation	-	(14,671)
Net Investment Income After Taxation	1,273,231	(402,322)
Comprehensive Income for the Period	1,273,231	(402,322)



Praetorian Property Mutual Fund

Consolidated Statement of Changes in Net Assets

Unaudited

	Capital	Accumulated Deficit	Total
30-Jun-24			
Balance b/f	58,000,000	(43,840,230)	14,159,770
Net Investment Income		1,273,231	1,273,231
Capital repayments	(8,000,000)		(8,000,000)
Balance c/f	50,000,000	(42,566,999)	7,433,001

Unaudited

	Capital	Accumulated Deficit	Total
30-Sep-23			
Balance b/f	58,000,000	(43,437,908)	14,562,092
Net Investment Loss		(402,322)	(402,322)
Balance c/f	58,000,000	(43,840,230)	14,159,770

Praetorian Property Mutual Fund

Consolidated Statement of Cash Flows

	Unaudited 30-Jun-24 \$	Unaudited 30-Sep-23 \$
Operating Activities		
Net Investment Income before Taxation	1,273,231	(387,651)
Adjustments:		
Interest Income	(19,679)	(178)
Realised Gain from sale of investment properties	(1,214,046)	-
Unrealised (Gain) / Loss on Exchange on Investments Prop	(7,512)	(6,608)
Exchange adjustments	200,170	165,511
Revaluation gains on financial assets	-	1
Unrealised Market Value Appreciation	-	204,600
Cash Flow from Operating Activities Before Working Capital Changes	232,164	(24,325)
Decrease in Receivables	73,785	9,836,157
Decrease in Payables	(40,546)	(810,087)
	265,403	9,001,745
Taxation paid	-	(14,970)
Net Cash Flow From Operating Activities	265,403	(10,709,032)
Investing Activities		
Purchase of Investment Securities	(185,832)	(167)
Disposal of Investment Securites	-	2,837
Sale of investment properties	4,586,396	-
Interest received	19,679	178
Net Cash Flow Provided By Investing Activities	4,420,243	2,848
Financing Activities		
Distribution paid	(8,000,000)	-
Net Cash Flow Used in Financing Activities	(8,000,000)	-
Net (Decrease)/Increase in Cash and Cash Equivalents	(3,314,354)	8,989,623
Cash and Cash Equivalents at Beginning of Year	9,117,193	294,662
Exchange adjustments	(3,589)	(167,092)
Cash and Cash Equivalents at End of Year	5,799,250	9,117,193
Represented By:		
Cash at Bank	5,799,250	9,117,193
	5,799,250	9,117,193