News Release



RBC donates \$175,000 to Hurricane Beryl relief efforts

PORT OF SPAIN, July 12, 2024 — In the wake of Hurricane Beryl, RBC Royal Bank (RY on TSX and NYSE) ("RBC") and RBC Foundation USA announced a donation of C\$175,000 to the Canadian Red Cross and the American Red Cross in support of Caribbean and U.S. relief efforts. The devastating hurricane impacted several Caribbean and U.S. communities where RBC operates, including Barbados, the Cayman Islands, and Tobago.

RBC's contribution will support emergency relief efforts, including shelters, hygiene kits, and social assistance to those in the affected communities.

"The intensity of Hurricane Beryl this early in the season is concerning and our thoughts are with the individuals affected in the Caribbean communities as well as in the U.S.," said Chris Duggan, Head of RBC Caribbean Banking.

"At RBC, we believe it is our responsibility to support our communities in times of need. Our donation to the Red Cross, will provide immediate assistance to those impacted, ensuring they receive the necessary resources to recover and rebuild."

Commenting on the Caribbean generosity as well as that of our larger RBC community, Duggan added: "The response of the RBC Caribbean Banking employees, as well as that of our larger RBC community has been generous and unhesitating. In response to the disaster, our colleagues are coming together in many unique and incredible ways and donating personally to help those affected."

Those that would like to support the relief efforts can donate to the Canadian Red Cross at www.redcross.ca or the American Red Cross at www.redcross.org. #HurricaneBeryl #ReliefEfforts

- 30 -

About RBC in the Caribbean

With 115 years of dedicated service to the region, RBC has a presence in 10 countries and territories, with 38 branches and over 2,800+ employees serving more than half a million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit rbc.com/caribbean.

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 98,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank and one of the largest in the world, based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our more than 18 million clients in Canada, the U.S. and 27 other

countries. Learn more at rbc.com.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at rbc.com/community-social-impact.

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