

News Release



FOR IMMEDIATE RELEASE

RBC appoints new Head of Caribbean Banking



Chris Duggan

NASSAU, April 21, 2024 - RBC Financial (Caribbean) Limited, ("RBC") has appointed Chris Duggan, a native of the Cayman Islands, as Senior Vice President and Head of RBC Caribbean Banking. He succeeds Chris Ronald, who has been leading the bank's operations in the Caribbean for the last 2.5 years and has recently returned to Canada as Regional President, Atlantic Provinces at RBC.

Duggan, who is based in Nassau, The Bahamas, is taking on responsibilities as Head of RBC Caribbean Banking to carry out the bank's strategic direction and manage the overall business strategy and vision across the Caribbean region. He has a career spanning more than two decades in the financial industry across both the United States and the Caribbean.

Most recently, he was the Cayman Islands Government Representative to North America, in Washington DC, primarily focussed on financial services. Prior to his tenure for the Cayman Islands Government, he served as a senior executive at DART Family Office and Butterfield Bank.

RBC's Executive Vice President, Personal Financing Products, Erica Nielsen said "We're delighted to welcome Chris to RBC. Born and raised in the Caribbean, Chris has a deep understanding of the regional financial landscape and a passion for representing the culture. He is highly driven, outcome-focused, and passionate about building trusted relationships with clients, communities, and employees. His appointment demonstrates our continued commitment to the region. I am confident that under Chris' leadership, Caribbean Banking will continue to grow and serve our clients and communities."

As an active member of the communities where he lives and works, he has held leadership roles on the boards of numerous charitable organizations over the years. Duggan was awarded the Queen's

Certificate and Badge of Honour in recognition of his outstanding service to the Cayman Islands community during the COVID-19 Pandemic.

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About RBC in the Caribbean

With 115 years of dedicated service to the region, RBC has a presence in 10 countries and territories, with 38 branches and over 2,800+ employees serving more than half a million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit [rbc.com/caribbean](https://www.rbc.com/caribbean).

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 98,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank and one of the largest in the world, based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 17 million clients in Canada, the U.S. and 27 other countries. Learn more at [rbc.com](https://www.rbc.com).

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at [rbc.com/community-social-impact](https://www.rbc.com/community-social-impact).

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