

News Release



FOR IMMEDIATE RELEASE

Renovations completed on new, updated RBC branch in Freeport

NASSAU (THE BAHAMAS) – NOVEMBER 24, 2020 — Royal Bank of Canada (RY on TSX and NYSE) (RBC) today announced that renovation work has been completed on its Freeport branch. The branch had sustained damage as a result of Hurricane Dorian.

“Our newly redesigned branch in Freeport is open for business,” said LaSonya Missick, Managing Director and Head of Personal Banking, The Bahamas and Turks and Caicos Islands. “The new branch design is in keeping with our commitment to being the Caribbean’s ‘digitally-enabled relationship bank.’” “With this transformation, our Freeport branch will provide the same services and solutions our clients’ value, complemented by the flexibility and convenience of our digital and mobile services.”

The location is a full-service branch while showcasing RBC’s digital and mobile banking options. The newly renovated modern space features an open floor plan; a discovery zone to provide clients with self-service facilities, and an opportunity to attract, engage, and welcome clients; an event area for marketing and promotions, as well as client meeting rooms for client engagement and interactions of a confidential nature.

“Hurricane Dorian brought unprecedented levels of destruction and damage to the Grand Bahama and Abaco communities. This reopening of the renovated Freeport location, along with the construction of the new state-of-the-art branch in Marsh Harbour, reinforces RBC’s continued commitment to our islands. We are reimaging banking in The Bahamas. As our client’s banking needs and preferences continue to evolve, we are investing to serve our clients today and in the future,” Missick added.

Last month, RBC announced the start of construction on its new branch in Marsh Harbour to serve the clients and communities of the Abacos. The bank expects that project to be fully complete within the first quarter of 2021.

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About RBC in the Caribbean

With more than 110 years of dedicated service to the region, RBC has a presence in 17 countries and territories, with 52 branches and over 3,200 employees serving more than one million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit [rbc.com/caribbean](https://www.rbc.com/caribbean).

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 86,000+ employees who bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 16 million clients in Canada, the U.S. and 34 other countries. Learn more at [rbc.com](https://www.rbc.com).

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at [rbc.com/community-sustainability](https://www.rbc.com/community-sustainability)

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