

FOR IMMEDIATE RELEASE

RBC Celebrates 60 years in Cayman with YMCA Donation

CAMANA BAY (CAYMAN ISLANDS) – JANUARY 30, 2024 — RBC Royal Bank (Cayman) Ltd celebrated 60 years of serving the Cayman Islands as a trusted financial service provider and active community supporter with a \$20,000 donation to the YMCA.

The announcement, which took place on January 25 at a celebration at Camana Bay, was attended by clients, leaders and members of the community.

The donation will go towards the YMCA Financial Assistance Programme's 2024 Annual Giving Campaign, enabling Caymanian children and youth to engage in sports, character development, and resilience-building activities they might otherwise miss.

Ericka Rolle, AVP Personal Banking and Country Head at RBC shared, "It is an honour to present this to the YMCA, who I know will put it to good use to make a real difference in the lives of Caymanian children and youth."

Director of Philanthropy and Community Engagement at the YMCA, Paola Juarez-Robinson expressed gratitude for RBC's generous contribution during the event, emphasizing its anticipated impact.

Rolle took the opportunity to reflect upon and share RBC's rich and deep history in the Cayman Islands:

"RBC established its first branch in Cayman on February 1, 1964, in conjunction with the beginning of Cayman's transformation into a major international financial center. Since then, Cayman has seen substantial change, from population growth to over 80,000 inhabitants, to an evolution as an established and burgeoning financial powerhouse and elite tourist destination."

"Like Cayman, RBC has also grown. From our first branch located at George Town Waterfront, with just a handful of employees and about 200 clients to a team of 67 employees serving over 7,000 clients including individuals, small businesses, regional and multi-national corporations, and governments. Our current suite of services spans personal and commercial banking, wealth management, investment banking, insurance as well as asset management services. Now that is something to celebrate!"

RBC is proud not only of the financial services and guidance it has provided to Caymanians over the years but also of their significant participation and contribution to communities.

Rolle explained, "In Cayman, we demonstrate this commitment through partnerships and initiatives focused on youth, education, the environment, and the community. Just a few examples include support for the National Trust, the Cayman Arts Festival's Brass Band Program, RBC's Primary National Spelling Bee, and many more."

RBC's next community building event – our RBC Race for the Kids, benefitting the Alex Panton Foundation, will be held this spring. Stay tuned for registration details to be publicized shortly.

"I know the entire RBC team is excited about this next chapter and looks forward to continuing to provide exceptional client experiences for decades to come," concluded Rolle.



Photo Caption

RBC 60th Anniversary - YMCA donation: centre right, Ericka Rolle, AVP Personal Banking and Country Head presents, on behalf of RBC, a digital cheque in the amount of \$20,000 to Paola Juarez-Robinson, Director of Philanthropy and Community Engagement at the YMCA, centre left.

Also pictured, far left to right: Joe Olivier, Regional Vice President, Commercial Banking & Specialized Businesses for RBC Caribbean and Chair of the Cayman Board; Darryl Cardozo, CEO and Managing Director, RBC Insurance; Rolan Heeralal, AVP RBC Business Banking; LaSonya Missick, Regional Vice President, RBC Caribbean Personal & Private Banking and FINCO; Khadene Lobban, RBC Branch Manager, Cayman; Dwight Burrows, Regional Vice President, RBC Private Banking and Andrew McCartney, Managing Director, RBC Dominion Securities.

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About RBC in the Caribbean

With more than 110 years of dedicated service to the region, RBC has a presence in 10 countries and territories, with 38 branches and over 2,800+ employees serving more than half a million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit rbc.com/caribbean.

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 97,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank and one of the largest in the world, based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our more than 17 million clients in Canada, the U.S. and 27 other countries. Learn more at <u>rbc.com</u>.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at <u>rbc.com/community-social-impact</u>.

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