

# IMPORTANT NOTICE: US\$ Prime Decrease



Following the announcement by the U.S. Federal Reserve to decrease the U.S. Fed rate by 50bps, RBC Royal Bank will be decreasing our U.S. Prime rate from 8.50% to 8.00 effective October 21, 2024.

If this decreased rate is not acceptable, clients have the option to liquidate facilities tied to this benchmark by repaying same, subject to any terms governing early repayment, prior to October 21, 2024.