



Royal Bank

Disclosure Statement

1. GENERAL

This Disclosure Statement applies to the Account and each Debit Card issued on the Account. Except as modified herein, the capitalized terms used in this Disclosure Statement shall have the meaning specified in the RBC Royal Bank Debit Card Agreement.

2. DEFINITIONS

“**Account**” means your account that may be accessed using a Debit Card.

“**ATM**” means an automated teller machine.

“**Local ATM**” means any domestic non-RBC Company ATM located in the jurisdiction in which the Account is held.

“**Local RBC ATM**” means any domestic RBC Company ATM located in the jurisdiction in which the Account is held.

“**International ATM**” means an ATM located outside of the jurisdiction in which the Account is held.

“**Balance Enquiry**” means a transaction conducted at an ATM or point of sale (POS) terminal that provides the balance in the Account.

“**Card Not Present (CNP) Transaction**” means a debit transaction made where the cardholder, authorised user or nominee is not physically present at a physical terminal with the Debit Card at the time that the payment is effected; for example, online purchases or transactions made by mail or telephone order and/or where the Debit Card is not swiped, waved or inserted into a physical terminal, but the information is captured by the merchant with the cardholder, nominee or user consent for online authorisation in real-time or thereafter.

“**Cash Withdrawal**” means a withdrawal of cash from your Account conducted at a Local RBC ATM, Local ATM or International ATM.

“**Cash Withdrawal – declined**” means a declined transaction due to insufficient funds in the Account which occurs at a Local RBC ATM, Local ATM or International ATM.

“**Contactless Transaction**” means a card-present transaction within the RBC-approved maximum thresholds conducted without swiping or inserting the card by the cardholder, nominee or authorised user by (i) waving the Debit Card over the POS terminal, (ii) holding or (iii) tapping the Debit Card on the terminal, utilising chip technology at participating merchants which accept contactless payments. The customer maintains control of the card for the entire payment process.

“**Debit Card**” means your RBC Royal Bank™ Visa® Debit Card and any other debit card attached to your RBC account which will be subject to the Debit Card Agreement when it is issued to you.

“**Deposit**” means a transaction to credit funds to the Account conducted at a Local RBC ATM.

“**Fee**” means the amount you are charged for each ATM, POS or Debit Card transaction, which is expressed in the currency of the Account and is debited from the Account.

“**New Card**” means a Debit Card issued to first-time cardholders.

“**POS Transactions**” means point of sale transactions which occur at a POS device, including but not limited to direct debits or credits of an Account for the purchase price of goods and/or services. POS includes systems which facilitate advance payment transactions and Contactless Transactions.

“**Local POS**” means any domestic RBC Company POS or domestic non-RBC Company POS located in the jurisdiction in which your Account is held.

“**International POS**” means a POS located outside of the jurisdiction in which the Account is held.

“**Purchase**” means an approved transaction which occurs at a Local POS or International POS.

“**Purchase – declined**” means a declined transaction due to insufficient funds in the Account which occurs at a Local POS or International POS.

“**RBC Company**” means Royal Bank of Canada and its subsidiaries and affiliates.

“**Re-issue Card**” means a Debit Card automatically issued to replace a previous expired Debit Card. A card will not be automatically re-issued if there has been no activity for the previous 12 months.

“**Replacement Card**” means a Debit Card issued to replace a previous Debit Card that was damaged, lost or stolen.

“**Transfer**” means a transaction to transfer funds from one Account to another Account linked to the Debit Card conducted at a Local RBC ATM.

“**VAT**” also known as **Omzetbelasting** or turn over tax, means the Value Added Tax imposed by the government of Curaçao.

3. RBC ROYAL BANK VISA DEBIT FEES

	Transaction Description	Fees Expressed in Local Currency	Fees Expressed in USD Currency
Banking at Local RBC ATM	Balance Enquiry	FREE	FREE
	Deposit	FREE	FREE
	Transfer	FREE	Not applicable
	Cash Withdrawal	FREE	FREE*
	Cash Withdrawal – declined	1.06	0.60
Banking at another Local ATM	Balance Enquiry	0.53	0.30
	Cash Withdrawal	4.20 + the exchange rate per trans.	2.36 + the exchange rate per trans.
	Cash Withdrawal – declined	1.06	0.60
Banking at International ATM [^]	Balance Enquiry	0.53	0.30
	Cash Withdrawal	4.20 + the exchange rate per trans.	2.22 + the exchange rate per trans.
	Cash Withdrawal – declined	1.06	0.60
Purchases at Local POS	Purchase	FREE	FREE*
	Purchase – declined	FREE	0.60
Purchases at International POS – includes CNP and Contactless Transactions [^]	Purchase	FREE*	FREE*
	Purchase – declined	1.06	0.60
Other	New Card	FREE	FREE
	Replacement Card	20.00	11.24
	Re-issue Card	FREE	FREE

* Exchange rates will apply.

[^] The VAT is applied to local Point of Sale transactions. It is not applied to fees generated from out-of-country transactions.

Merchants or other financial institutions may set their own service fees for ATM or POS transactions and, when you use the Debit Card, you agree to pay such additional fee.

RBC Royal Bank reserves the right to add, change or withdraw any of the fees and benefits of the Debit Card in accordance with the RBC Debit Card Agreement, available at rbc.com/caribbean/debit-cards. Notice of such addition, change or withdrawal will comply with any regulatory requirements, and will be given a minimum of thirty (30) days in advance of such addition, change or withdrawal.



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