

SCHEDULE "D"
Builders Lien Statutory Declaration & Direction to Pay

TO: Royal Bank of Canada (the "Mortgagee")
 Royal Trust Corporation of Canada (the "Mortgagee")
 The Royal Trust Company, trustee under Plan No. _____ (the "Mortgagee")

RE: Mortgage Account Loan Number: _____ (the "Mortgage")
Property: _____ (the "Property")

I / We _____
(Names of Borrowers)

DO SOLEMNLY DECLARE THAT:

- 1. The requirements of the Builders Lien Act, S.B.C. 1997 c.45, as amended from time to time (the "Act"), are being met in respect of the Property.
- 2. Nothing has occurred subsequent to the registration of the Mortgage which has or may result in the creation of any lien, charge or encumbrance upon the Property or any part thereof and there are no trade or supplier disputes relating to the Property.
- 3. I acknowledge that the amount required by the Mortgagee to be deposited into any holdback account(s) may not be sufficient to meet or may exceed the holdback requirements under the Act and that the Mortgagee is not in any way responsible for the administration of the holdback account(s), including but not limited to determining the holdbacks amounts, the number of holdback accounts required, or when monies are to be withdrawn from the holdback account(s).

DECLARED BEFORE ME at _____)
_____, British Columbia) _____
(Borrower's Signature)

on _____)
_____) _____
(Borrower's Signature)

A Commissioner for taking Affidavits for British Columbia

We hereby authorize _____ to deduct from the Mortgage
(Name of Solicitor)
proceeds and to deposit such amount into the holdback accounts established pursuant to the Act for the Property as follows:

\$ _____ to _____
(Portion of the Holdback) (Holdback Account # & location)

\$ _____ to _____
(Portion of the Holdback) (Holdback Account # & location)

\$ _____ to _____
(Portion of the Holdback) (Holdback Account # & location)

(Borrower's Signature) (Borrower's Signature)