



Tap to Pay Here... Introducing Contactless Payment Acceptance

FOR IMMEDIATE RELEASE

RBC becomes the first bank to launch contactless payment technology for merchants across the Caribbean

RBC contactless-enabled point-of-sale devices across the Caribbean will allow merchants to accept contactless-enabled payment cards, enhancing the overall point-of-sale experience for their customers

May 23, 2018 (Port of Spain, Trinidad and Tobago) — Over the coming weeks, RBC will be enhancing its Merchant Services across the Caribbean region by enabling RBC point-of-sale devices with contactless payment acceptance, or “Tap” as it is more commonly referred to. RBC is the first bank in the Caribbean to offer this for merchants across the region.

“We are proud to be taking these next steps with contactless acceptance in our markets,” said Rob Johnston, Head, Caribbean Banking, RBC. “This enhancement further demonstrates our commitment to better serve our clients by providing innovative and secure payment solutions.”

Contactless payment technology is a secure method to purchase products or services via contactless-enabled payment cards, using Near Field Communication (NFC). It offers significant advantages to both merchants and their customers by improving the convenience and speed of smaller payment transactions. This new technology facilitates purchases with a contactless-enabled payment card by allowing our merchants’ customers to simply “Tap to Pay” for a purchase on RBC NFC-enabled point-of-sale devices.

Customers will be able to use contactless-enabled payment cards from any issuer at RBC point-of-sale devices.

“Our investment in contactless payment technology is another step forward to achieve our strategic priorities and bring the bank of the future to our clients,” added Johnston. “RBC is serious about innovation and this investment is just one of the ways we are enhancing our digital capabilities across the Caribbean.”

For more information on RBC Digital Banking in the Caribbean, or to sign-up, please visit: rbcroyalbank.com/caribbean/digital-hub.

ABOUT RBC IN THE CARIBBEAN

With more than 100 years of dedicated service to the region, RBC has a presence in 17 countries, with 66 branches and over 3,500 employees serving more than one million clients. As one of the Caribbean’s leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit rbc.com/caribbean.

ABOUT RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 81,000+ employees who bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 16 million clients in Canada, the U.S. and 34 other countries. Learn more at rbc.com.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at www.rbc.com/community-sustainability/.

-END-

For media inquiries, please contact:

Andrew McGrath
Media Relations & Corporate Communications | Royal Bank of Canada
Toronto, Canada
Phone: +1 (416) 974-3749
Email: andrew.mcgrath@rbc.com

For media inquiries in Dutch, Papiamentu, or Papiamentu please contact:

Hanneke Stomp-Harmsen
Corporate Communications – Dutch Caribbean, Eastern Caribbean & Barbados | RBC Royal Bank N.V.
Willemstad, Curaçao
Phone: +5999-7638044
Email: hanneke.stomp-harmsen@rbc.com