

FOR IMMEDIATE RELEASE

RBC to re-open on Saturdays with new banking services for clients

NASSAU (THE BAHAMAS) – JULY 13, 2021 — Royal Bank of Canada (RY on TSX and NYSE) ("RBC") announced today that it will re-open its doors on Saturdays with a new banking service for clients, beginning July 17, 2021. Saturday banking will initially be offered at RBC's Cable Beach, Prince Charles, and Carmichael Road branches.

RBC's Saturday Banking services will now focus on helping clients with more complex advice-oriented needs like mortgages, loans, lines of credit, and savings. On Saturdays, cash will only be available through ATMs and deposits can only be made at ATMs and through the Non-Stop Depository Service. In addition, clients may also use Saturday hours to come to the branch to speak with a representative to get more comfortable with digital banking, the RBC mobile app, and RBC's ATMs.

"We are reimaging how we provide Saturday banking services in The Bahamas," said LaSonya Missick, Managing Director and Head of Personal Banking, The Bahamas and Turks & Caicos. "By opening on Saturdays for these more complex advice-oriented needs, we are providing our clients with more flexibility and added convenience when making some of life's biggest financial decisions."

The bank will also use Saturday hours to conduct educational sessions to offer clients information about adopting digital services and managing finances through life events.

RBC's Cable Beach, Carmichael Road, and Prince Charles branches will be open every Saturday starting July 17, 2021 from 9:00 am to 3:00 pm. These locations will continue to operate as full-service branches Monday to Friday.

About RBC in the Caribbean

With more than 110 years of dedicated service to the region, RBC has a presence in 10 countries and territories, with 38 branches and over 3,000 employees serving nearly one million clients. As one of the Caribbean's leading diversified financial services companies, RBC provides personal and commercial banking, wealth management, corporate and investment banking, insurance and trust and asset management services to a wide range of clients, including individuals, small businesses, general commercial entities, regional and multi-national corporations and governments. For more information, please visit rbc.com/caribbean.

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 86,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 17 million clients in Canada, the U.S. and 27 other countries. Learn more at <u>rbc.com</u>.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at <u>rbc.com/community-social-impact</u>.

For more information (media only):

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